



RANGERS
INTERNATIONAL
FOOTBALL CLUB PLC

NOTICE OF GENERAL MEETING

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IF YOU HAVE SOLD OR TRANSFERRED ALL OF YOUR ORDINARY SHARES IN THE COMPANY, PLEASE FORWARD THIS DOCUMENT TOGETHER WITH THE FORM OF PROXY IMMEDIATELY TO THE PURCHASER OR TRANSFEREE OR TO THE STOCKBROKER, BANK MANAGER OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED FOR DELIVERY TO THE PURCHASER OR TRANSFEREE. IF YOU HAVE SOLD OR TRANSFERRED PART ONLY OF YOUR HOLDING OF ORDINARY SHARES IN THE COMPANY YOU SHOULD RETAIN THIS DOCUMENT AND CONSULT THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED.

Registered Office:

Ibrox Stadium
150 Edmiston Drive
Glasgow G51 2XD

14 August 2018

To holders of Ordinary Shares of one pence each in the Company

Dear Shareholder,

1. Notice of General Meeting

I am writing to you with notice convening a General Meeting of the Company (“**GM**”). The GM will be held on Friday 31st August 2018 at 9.30 a.m. at the Main Stand, Ibrox Stadium, Glasgow G51 2XD. There is only one item of business to be considered at the meeting. This is an item already approved by shareholders at the 2017 Annual General Meeting, the issue of additional shares by the Company. We are asking for your further approval now that the identities of the participants in the issue and the price of 20p at which shares are to be issued have been finalised. The issue of shares will improve the capital base of the Company and ensure the ongoing funding of the Company is both secure and compliant with all rules affecting football clubs. Further information on the purpose of the resolution is set out in the “**Explanatory Notes**” section of this letter.

2. Voting at the GM

A Form of Proxy for the GM is enclosed and, to be valid, should be completed, signed and returned by shareholders of the Company so as to reach Link Asset Services, the Company’s registrars, **by no later than 9.30 a.m. on 29 August 2018**. Information on the completion and return of Forms of Proxy and CREST Voting Instructions are set out in the notes to the Notice of General Meeting.

T: 0141 580 8500 | F: 0141 580 8504 | Rangers International Football Club plc, Ibrox Stadium, 150 Edmiston Drive, Glasgow, G51 2XD.
Registered in Scotland No. SC437060

3. Action required

Following this letter is a Notice of General Meeting including the resolution relating to the item of business to be considered at the GM as referred to above (the “**Resolution**”) together with a Form of Proxy. You are requested to complete, sign and return the Form of Proxy if you do not intend to be present at the GM. The Form of Proxy should be completed in accordance with the instructions printed thereon so that it is received as soon as possible and in any event **by no later than 9.30 a.m. on 29 August 2018**. CREST members can also appoint proxies by using the CREST electronic proxy appointment service and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual, so that it is received by Link Asset Services **by no later than 9.30 a.m. on 29 August 2018**. The time of receipt will be taken from the time that Link Asset Services are able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. Completion and return of the Form of Proxy will not prevent you from attending the GM, and any adjournment thereof, and voting in person.

Recommendation

Your Board believes the Resolution is in the best interests of the Company and is most likely to promote the success of the Company for the benefit of its shareholders as a whole. The Board recommends that shareholders vote in favour of the resolution in the Notice of General Meeting as each Director intends to do in respect of his own beneficial holding.

Yours faithfully



Dave King
Chairman

14 August 2018